SOCIETÀ BANCARIA TICINESE

123TH FINANCIAL YEAR

HALF-YEARLY ACCOUNTS

JUNE 30. 2026

HALF-YEARLY ACCOUNTS

BALANCE SHEET
OFF-BALANCE SHEET
AS OF JUNE 30, 2026

Balance sheet

in Swiss Francs	30.06.2026	31.12.2025
Assets		
Liquid assets	57'882'455	54'840'074
Amounts due from banks	40'732'337	44'078'763
Amounts due from customers	15'482'619	15'527'195
Mortgage loans	84'998'087	83'058'959
Trading activities	5'203'789	4'930'699
Positive replacement values of derivative financial instruments	26'648	28'179
Financial investments	2'597'585	2'649'030
Accrued income and prepaid expenses	28'951	124'951
Participations	3'402'800	3'402'800
Tangible fixed assets	1'666'098	1'659'059
Other assets	79'212	52'516
Total assets	**212'100'581**	**210'352'225**
Total subordinated loans	-	-
- with subordination and/or waiver obligation	-	-

Off-balance-sheet business

in Swiss Francs	30.06.2026	31.12.2025
Contingent commitments	1'953'571	2'087'624
Irrevocable commitments	1'467'776	1'467'776
Obligations to pay up shares and make further contributions	243'040	243'040

in Swiss Francs	30.06.2026	31.12.2025
Liabilities		
Amounts due to banks	209’260	205’218
Amounts due in respect of customer deposits	166’537’190	162’614’926
Negative replacement values of derivative financial instruments	26’648	28’179
Cash bonds	1’985’000	1’975’000
Bond issues and central mortgage institution loans	9’400’000	10’800’000
Accrued expenses and deferred income	147’653	1’021’562
Other liabilities	169’922	140’759
Provisions	600’000	600’000
Reserves for general banking risks	6’600’000	6’600’000
Share capital	8’000’000	8’000’000
Legal capital reserve	40	40
Legal reserve from profits	8’998’460	8’846’540
Own capital shares	-1’221’940	-1’221’940
Profit carried forward	9’836’941	8’713’520
Profit for the year	811’407	2’028’421
Total liabilities	**212’100’581**	**210’352’225**
Total subordinated commitments	-	-
- with subordination and/or waiver obligation	-	-

HALF-YEARLY ACCOUNTS

HALF-YEARLY PROFIT AND LOSS AS OF JUNE 30, 2026

Balance sheet

in Swiss Francs	30.06.2026	30.06.2025
Income and expenses resulting from ordinary banking operations		
Income from interest transactions		
Interest and discount income	1'008'206	1'272'753
Interest and dividend income from trading activities	50'000	50'000
Interest and dividend income from financial investments	4'000	6'000
Interest expenses	(63'750)	(186'105)
Gross result from interest operations	**998'456**	**1'142'648**
Changes in value adjustments for default risks and losses from interest operations	25'098	7'016
Net result from interest operations	**1'023'554**	**1'149'664**
Result from commission on transactions and service fees		
Commission income from securities trading and investment activities	2'046'907	1'971'554
Commission income from lending activities	5'490	2'030
Commission income from other services	264'612	279'497
Commission expenses	(273'175)	(201'398)
Result from commission business and services	**2'043'834**	**2'051'683**
Result from trading activities and the fair value option	**308'328**	**159'923**
Result from the disposal of financial investments	-	-
Income from participations	9'904	9'904
Result from real estate	17'219	-
Other ordinary income	1'242	3'108
Other ordinary expenses	(3'279)	-
Other result from ordinary activities	**25'086**	**13'012**

in Swiss Francs	30.06.2026	30.06.2025
Personnel expenses	(1'551'081)	(1'558'273)
General and administrative expenses	(838'777)	(817'632)
Operating expenses	**(2'389'858)**	**(2'375'905)**
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(13'537)	(42'734)
Changes to provisions and other value adjustments, and losses	-	-
Operating result	**997'407**	**955'643**
Extraordinary income	-	-
Extraordinary expenses	-	-
Changes in reserves for general banking risks	-	-
Taxes	(186'000)	(216'600)
Profit for the year	**811'407**	**739'043**